



To: Mountain Regional Water Administrative Control Board Members
From: Steve Anderson, CFO
Date: November 14, 2024
Re: Finance Department Update

KEY METRICS THROUGH OCTOBER 2024

1. The preliminary change in net position (net income) through October is \$5.44 million, which is \$2.60 million better than budgeted.
2. The 81 new connection requests through October are 142 fewer than the four-year average of 223, and 51 less than last year.
3. Water consumption through October by District customers of 1,983 AF is 228 AF higher than the four-year average (13.0%), and 407 AF more than last year.

OVERVIEW OF PAST MONTH:

Finance

1. Presentation of the 2025 budget to the Summit County Council.
2. Responses to questions put forth under the Enterprise Resource Planning (ERP) software ERP.
3. Preparation for the November 21st public rate hearing.
4. October billing and financial close.
5. Potential Financial Auditor interviews.

FOCUS FOR NEXT MONTH:

Finance

6. Selection of the financial auditor for 2024.
7. Return to Summit County Council for 2025 Budget Public Hearing.
8. Analysis of proposals received from the ERP RFP.
9. November billing and financial close.
10. Begin preparation for 2024 financial year-end close.