



**MOUNTAIN REGIONAL WATER
SPECIAL SERVICE DISTRICT**

ADMINISTRATIVE CONTROL BOARD

AMENDED AGENDA

OCTOBER 23, 2014

The Administrative Control Board of Mountain Regional Water SSD, Summit County, Utah met in Regular Meeting session **October 23, 2014** at the Mountain Regional Water Special Service District office located at 6421 N Business Park Loop Road, Suite A, Park City, Utah 84098 at 6:30 p.m. The following is the agenda for said session all times listed were general in nature are subject to change by the Board.

Attendance:

Board Members:

B. Todd Hopkinson
Brett Mickelson
Chris Eggleton
Matt Lindon
Rick Krebs

Staff:

Andy Armstrong
Marti Gee
Scott Green
Scott Morrison

- 1. 6:30 p.m. Call to Order & Public Input:** Matt Lindon called the meeting to order at 6:35 p.m. No public attended no public input.
- 2. Consideration of Approve of Meeting Minutes for September 11, 2014:** Motion made by Todd Hopkinson to approve the meeting minutes for September 11, 2014. Seconded by Brett Mickelson. All voted yes, motion carried.

3. **Motion to move into Executive Session for Personnel:** Motion made by Chris Eggleton to move into Executive Session for Personnel. Seconded by Brett Mickelson. All voted yes, motion carried.
4. **Motion to move into Open Session:** Motion made by Chris Eggleton to move into Open Session. Seconded by Brett Mickelson. All voted yes, motion carried.
5. **General Manager Updates:** Tesoro pipeline alignment: Tesoro has been very responsive to the proposed routes that are not near the Weber River in the Kamas Valley. The Pipeline Committee has been meeting and changing the alignment on the pipeline to best suit the Weber River and the development on the East side of Summit County. It is very hopeful to have an approved alignment soon.

6. **Financial::**

A. MRWSSD 8.5 Million dollar bond update: Scott Green discussed the 8.8 Million Dollar Aggregate Principal Amount of Water Revenue Bonds. The District required an estimated \$8.0 million for critical capital projects. When issuance costs and one year of capitalized interest are included, the total amount of the bonds needed is around \$8.4 - \$8.5 million. The projects are broken out as follows:

Promontory Special Assessment Area Projects	\$4.25 M
MRWSSD Projects	\$3.75 M

The promontory project debt service will be funded with special assessments paid by the Promontory developer. The MRWSSD projects are consistent with the impact fee facilities plan adopted by the Council this past summer. The debt service for these projects will be funded with impact fees and wholesale water sales. The projects include Promontory Storage Expansion, Well 15C, Summit Park / Timberline Storage Expansion, Pumping Upgrades, Atkinson Air – Break Tank, Old Ranch Road Pipeline Expansion (Willow Creek to Silver Springs) and the Promontory Land Purchase.

B. Consideration of Approval of August 2014 Check Register: Motion made by Brett Mickelson to approve the August 2014 Check Register. Seconded by Chris Eggleton. All vote yes, motion carried.

C. Consideration of Approval of Financial Statements August 2014: Scott Green discussed the growth of 80 – 100 customers for MRWSSD from Stand By Fees to water customers. The impact fees purchases this year are higher than last year. All fees and assessment are all ahead of budget. Water sales are \$150,000 below budget and should be on budget by the end of the year. Operating expenses are going to be under budget this year.

D. Consideration of recommendation of the MRWSSD Tentative Budget to the Governing Board: Motion made by Todd Hopkinson to make a Recommendation to the Governing Board of MRWSSD adopt the Amended 2014 and 2015 Tentative Budget . Seconded by Rick Krebs. All voted yes, motion carried.

E. Considerations of P. O.'s: None.

F. Other: None.

7. Legal:

A. Pine Meadow Update: Pine Meadow staff is working on the improvements to interconnect the systems.

B. Other: Mountain Regional Water received a GRAMA request from Joe Tesch for the Woodside Development Agreement. Scott Green delivered the requested materials.

8. Public Services:

A. Billing Reports with rate changes: None

B. Other: None.

9. Other: None.

10. Adjourn: Motion made by Brett Mickelson to adjourn the meeting seconded by Chris Eggleton. All voted yes, motion carried.