



To: Mountain Regional Water Administrative Control Board Members
From: Steve Anderson, CFO
Date: May 9, 2024
Re: Finance Department Update

KEY METRICS THROUGH APRIL 2024

1. Preliminary change in net position (net income) through March is \$866,157 which is \$934,045 better than budgeted.
2. The 40 new connection requests through April are 43 fewer than the four-year average of 83, but 3 more than last year.
3. Water consumption through April by District customers of 296 AF is 4 AF higher than the four-year average (1.1%), and 2 AF more than last year.

OVERVIEW OF PAST MONTH:

Finance

1. 2024 financial audit completed.
2. April close and financial reporting.
3. Filing of 1qtr reports with federal and state agencies.

FOCUS FOR NEXT MONTH:

Finance

4. Begin work on bond disclosure due in June.
5. Renewal or possible change to business insurances (Liability, Auto, Property).
6. May billing and close.